

RFO REPORT

18TH January 2007

1. The External Audit for the years 2002, 2003, 2004 and 2005 has been completed and returned to us with some recommendations. The only outstanding one is 2006, which is already completed but has not been returned to us due to the person in charge of it being on leave until tomorrow. A breakdown of the total costs is available for the Council to see in the Accounts Payable for tonight. The charge for extra work carried out did not exceed £250 for the five years. The overall cost, inclusive of VAT, totals £1,962.25. I would like to discuss further the recommendations made by the Auditors at the next meeting to ensure best practise is adopted and maintained in future.
2. A cheque for £401.24 was received from Zurich in settlement of our claim and that amount was banked on the 15/01/07 by the Clerk.
3. Our Reserves are as follows:

Community Account	£2,889.90
Premium Account	£443.78
Tracker Account	£29,098.56

Sub Total: £32,432.24

Earmarked Reserves:

Ganges Playground Depreciation	(£2,500.00)
Kingsland Playground Depreciation	(£2,500.00)

Grand Total: £27,432.24

Please note, the above totals do not include tonight's accounts payable.

Prepared by Dina Bedwell